



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 7/19/2022

Public Hearings

Department: Budget, Strategic Partnerships, Economic Development

Presenter(s): Rachael Nygaard, Timothy Love, John Hudson

Contact(s): Rachael Nygaard, Timothy Love, John Hudson

Subject: FY2023 Budget and Economic Development Appropriations

Brief Summary:

A public hearing is required for appropriations for economic development purposes intended to increase taxable property, promote agricultural industries, employment, industrial output, or business prospects of the County. The purpose is to allow public comment on appropriations for strategic partnership grants that were approved by the Board during this year's Strategic Partnerships grant award process, and requested appropriations for economic development partners including in the proposed budget. Contracts for requested appropriations of Strategic Partnership grants and economic development partners will be established in July. The requested economic development hearings are as follows.

Requested Appropriations for Strategic Partnerships

Organization	Appropriation not to exceed	Description
Carolina Small Business Development Fund	\$17,500	To support small businesses through one-on-one coaching and workshops tailored to the needs of local entrepreneurs through the Western Women's Business Center
CityWorks USA	\$47,500	To support small businesses through a business incubator program with a mission to help people turn their ideas into reality and build a supportive community for local Black entrepreneurs to scale their business by assisting them to secure state incorporation, providing financial literacy coaching, and connecting them with partners for business opportunities.
Mountain BizWorks	\$52,000	To grow diverse small businesses and jobs in Buncombe County through an

Organization	Appropriation not to exceed	Description
		Opportunity Entrepreneur in Residence program

Requested Appropriations for Economic Development Partners

Organization	Appropriation not to exceed	Description
Asheville Buncombe Regional Sports Commission	\$45,000	Activities related to the expansion of recruitment of regional sports tourism events and tournaments
Asheville-Buncombe County Economic Development Coalition	\$450,000	Activities related to the expansion of industry and recruitment of new industry in Buncombe County

Recommended Motion & Requested Action: Hold the public hearing and approve the Resolution Approving Economic Development Appropriations and Expenditures.

County Manager's comments and Recommendation: Approval as presented.